



Information on the quality of execution obtained for client orders in 2019

1. Introduction

The information below contains a summary of the analysis and conclusions that Finmarket a brand owned and operated by K-DNA Financial Services Ltd has drawn from its monitoring of the quality of execution obtained on the execution venues where it has executed client orders in 2019.

2. Scope

According to the Markets in Financial Instruments Directive 2014/65/EU ("MiFID II") and the Commission Delegated Regulation (EU) 2017/576 ("RTS 28"), the company publishes top five execution venues ranked in terms of trading volumes for all executed client orders per class of financial instruments.

3. EXECUTION VENUES DURING THE YEAR UNDER REVIEW: 2019

The Company's execution venue(s) in relation to execution obtained for client orders during the year under review (2019) were:

NR.	Name of Execution Venue	Country of Establishment	Commencement date of the relationship with the Company	End date of the relationship with the Company
1	Uptrend LTD	Bulgaria	04.12.2017	30.06.2019
2	Leverate financial Services LTD	Cyprus	01.07.2019	06.03.2020

4. EXECUTION VENUES REPORT

The Company offered services only to retail clients and did not have business relationship or occasional transaction with any professional client during the year under review (2019). Please see our [Client Categorization Policy](#).

4.1 Retail Clients (as per Annex II, table 1 of the RTS 28) per each class of instrument for the top 5 execution venues ranked in terms of trading volumes (descending order):

Class of Instrument			Contracts for Difference ("CFDs")				
Notification if < 1 average trade per business day in the previous year			No				
NR.	Top five execution venues ranked in terms of trading volumes (descending order)	LEI of execution venue	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of Passive Orders*	Percentage of Aggressive Orders**	Percentage of Directed Orders***
1	Uptrend LTD (till 30.06.2019)	5299009HLC6H9JQPNI29	100%	100%	0%	100%	N/A
2	Leverate Financial Services LTD (from 01.07.2019)	549300LIT450323BK688	100%	100%	0%	100%	N/A
3	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A	N/A	N/A	N/A

4.2 Professional Clients (as per Annex II, table 2 of the RTS 28) per each class of instrument for the top 5 execution venues ranked in terms of trading volumes (descending order):

Class of Instrument			Contracts for Difference ("CFDs")				
Notification if < 1 average trade per business day in the previous year			No				
NR.	Top five execution venues ranked in terms of trading volumes (descending order)	LEI of execution venue	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of Passive Orders*	Percentage of Aggressive Orders**	Percentage of Directed Orders***
1	Uptrend LTD (till 30.06.2019)	5299009HLC6H9JQPNI29	0%	0%	0%	0%	N/A
2	Leverate Financial Services LTD (from 01.07.2019)	549300LIT450323BK688	0%	0%	0%	0%	N/A
3	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*Passive Orders – means an order entered into the order book that provided liquidity.

** Aggressive Orders – means an order entered into the order book that took liquidity.

*** Directed Orders - means an order where a specific execution venue was specified by the client prior to the execution of the order.