

Information on the Reception & Transmission in relation to the quality of execution obtained for client orders in 2020

1. INTRODUCTION

The information below contains a summary of the analysis and conclusions that K-DNA Financial Services Ltd has drawn from its monitoring of the Reception & Transmission in relation to the quality of execution obtained on the execution venues where it has executed client orders in 2020.

2. SCOPE: Executing firms/brokers in relation to transmission and reception of clients' orders

According to the Markets in Financial Instruments Directive 2014/65/EU ("MiFID II") and the Commission Delegated Regulation (EU) 2017/576 ("RTS 28"), the company publishes top five executing firms/brokers in relation to transmission and reception of clients orders per class of financial instruments.

3. TOP FIVE ENTITIES (BROKERS) TO WHICH THE CLIENT ORDERS WERE ROUTED DURING THE YEAR UNDER REVIEW: 2020

The top five entities (brokers) to which client orders were routed during the year under review (2020) were:

NR.	Name of Execution Venue	Country of Establishment	Commencement date of the relationship with the Company	End date of the relationship with the Company
1	Leverate financial Services LTD	Cyprus	01.07.2019	08.03.2020
2	Uptrend LTD	Bulgaria	09.03.2020	N/A
3	N/A	N/A	N/A	N/A
4	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A

4. EXECUTION VENUES REPORT

The Company offered services only to retail clients and did not have business relationship or occasional transaction with any professional client during the year under review (2020). Please see our [Client Categorization Policy](#).

4.1 Retail Clients (as per Annex II, table 1 of the RTS 28) per each class of instrument for the top 5 execution venues ranked in terms of trading volumes (descending order):

Class of Instrument			Contracts for Difference ("CFDs")				
Notification if < 1 average trade per business day in the previous year			No				
NR.	Top five execution venues ranked in terms of trading volumes (descending order)	LEI of execution venue	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders*	Percentage of aggressive orders**	Percentage of directed orders***
1	Leverate Financial Services LTD (till 08.03.2020)	549300LIT450323BK688	100%	100%	0%	100%	N/A
2	Uptrend LTD (from 09.03.2020)	5299009HLC6H9JQPNI29	100%	100%	0%	100%	N/A
3	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A	N/A	N/A	N/A

4.2 Professional Clients (as per Annex II, table 2 of the RTS 28) per each class of instrument for the top 5 execution venues ranked in terms of trading volumes (descending order):

Class of Instrument			Contracts for Difference ("CFDs")				
Notification if < 1 average trade per business day in the previous year			No				
NR.	Top five execution venues ranked in terms of trading volumes (descending order)	LEI of execution venue	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of Passive Orders*	Percentage of Aggressive Orders**	Percentage of Directed Orders***
1	Leverate Financial Services LTD (till 08.03.2020)	549300LIT450323BK688	0%	0%	0%	0%	N/A
2	Uptrend LTD (from 09.03.2020)	5299009HLC6H9JQPNI29	0%	0%	0%	0%	N/A
3	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*Passive Orders – means an order entered into the order book that provided liquidity.

** Aggressive Orders – means an order entered into the order book that took liquidity.

*** Directed Orders - means an order where a specific execution venue was specified by the client prior to the execution of the order.